RES14-038

Wilmington, Delaware August 21, 2014

WHEREAS, pursuant to Wilm. C. (Charter) §1-101, the City of Wilmington (the "City") may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

WHEREAS, the City, through its Department of Real Estate and Housing (the "Department"), has expressed an interest in obtaining ownership of the property known as Tax Parcel No. 26-015.30.130 being located at 509 Concord Avenue, Wilmington, Delaware (the "Property"); and

WHEREAS, US Bank National Association Trustee, being the current legal owner of the Property, has agreed to donate the Property to the City with a \$10,000 cash contribution; and

WHEREAS, the acquisition of the Property by the City is a part of the Neighborhood Community Stabilization Trust program.

NOW, THEREFORE, BE IT RESOLVED BY COUNCIL OF THE CITY OF WILMINGTON that Council, acting pursuant to Wilm. C. (Charter) § 8-204, hereby authorizes and approves the acceptance of the Property and the cash donation by the City from the current owner, US Bank National Association Trustee, and authorizes the Department to execute any and all documents and to take all actions necessary to effectuate the acceptance of the Property, including any and all further undertakings and assurances that may be appropriate.

#3968

Sponsor:

Council Member Congo

Passed by City Council, August 21, 2014

ATTEST: Waribel Seizo
City Clerk

Approved as to form this ________ day of August, 2014

Assistant City Solicitor

SYNOPSIS: This resolution authorizes the Department of Real Estate and Housing to accept the donation of 509 Concord Avenue, Wilmington, Delaware, being Tax Parcel No. 26-015.30.130, from US Bank National Association Trustee.